



For Paycor and its Clients, Same Day ACH Comes Through at Crucial Times “We Love It!”

It's by no means the biggest part of what they do, but Same Day ACH has helped Paycor—and its clients—when it's needed most.

“We spend a lot of Fridays doing Same Day ACH,” said Ryan Crone, AAP, APRP, Senior Manager of EFT at Paycor, the Cincinnati-based human capital management (HCM) firm serving 30,000 customers. The reason is simple: getting salaries out when something goes awry.

Paycor originated 77 million ACH payments in 2022, and Same Day ACH is a small, but invaluable, part of that.

“We're very fortunate it's 1% or less because we use it for emergency payrolls mainly, and that means we don't have thousands of emergency payrolls. At the same time, it is definitely the saving grace for clients of every size, from the smallest to the largest, on the day when they make a mistake,” said Crone.

“Being in payroll, the faster we can get people paid, the happier they are,” said Crone.

“Same Day ACH is fantastic. We love it. We appreciate it and expect it to continue growing.”

The 2022 increase in the per payment limit to \$1 million has allowed Paycor to use Same Day ACH for more of its customers. “When it was \$25,000 back in 2016 it was a challenge. We were much more limited in who we could pay and when,” said Crone. “Even when it was \$100,000 it was still small for funding files with Same Day ACH.”

On Paycor's wish list for enhancements: later processing windows for their West Coast clients, who face challenges in meeting current deadlines.

Paycor is a Nacha Certified Third-Party Sender, and Joe Maurits, Paycor's Director of Compliance, said that designation has tremendous value on several fronts.

“Clients that understand the industry and are asking the right questions when they're vetting us as their HCM provider, they're aware of situations that happened,” said Maurits. “To be able to provide that seal and explain what it is and the company that we're in, it's been helpful.” But it goes beyond that.

“When we're talking to different regulators or to our bank partners, that is a huge comfort to them to see that and to know the additional steps” Paycor has taken, said Maurits. “It's something we're really proud of.”



Learn more about Same Day ACH at Nacha.org/sda

Learn more about Nacha Certified at NachaCertified.org

